



MEDIA RELEASE

Thursday 28 October 2021

FSC WELCOMES NEW APPOINTMENT TO BOARD

The Financial Services Council (FSC) welcomes Nick Fels, Chief Executive Officer of Bell Asset Management Ltd as a Director to the FSC Board.

An expert in financial services with significant knowledge in Australian and North American funds management, Mr Fels brings more than 30 years' experience in the industry to the FSC Board.

Mr Fels joined Bell Asset Management in 2008 as Chief Operating Officer before becoming CEO and Managing Director in 2017. Prior to Bell Asset Management, Mr Fels held leadership positions at Bell Potter Securities, UBS and NAB.

FSC Chairman David Bryant said Mr Fels was a highly accomplished business leader with specialist knowledge in governance, risk management, fund administration, investment management and distribution.

"Nick is a welcome addition to the FSC Board and his wealth of experience and knowledge of the financial services industry will be valued," Mr Bryant added.

Mr Fels said: "I am pleased to take on this position as a Director and further support the FSC which is playing a vital role in contributing to good public policy for Australia's financial services sector."

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About the Financial Services Council

The Financial Services Council (FSC) has over 100 members representing Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks and licensed trustee companies. The industry is responsible for investing almost \$3 trillion on behalf of more than 14.8 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the fourth largest pool of managed funds in the world. The FSC promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.