



CIT GROUP

FSC Superannuation Research

February 2025

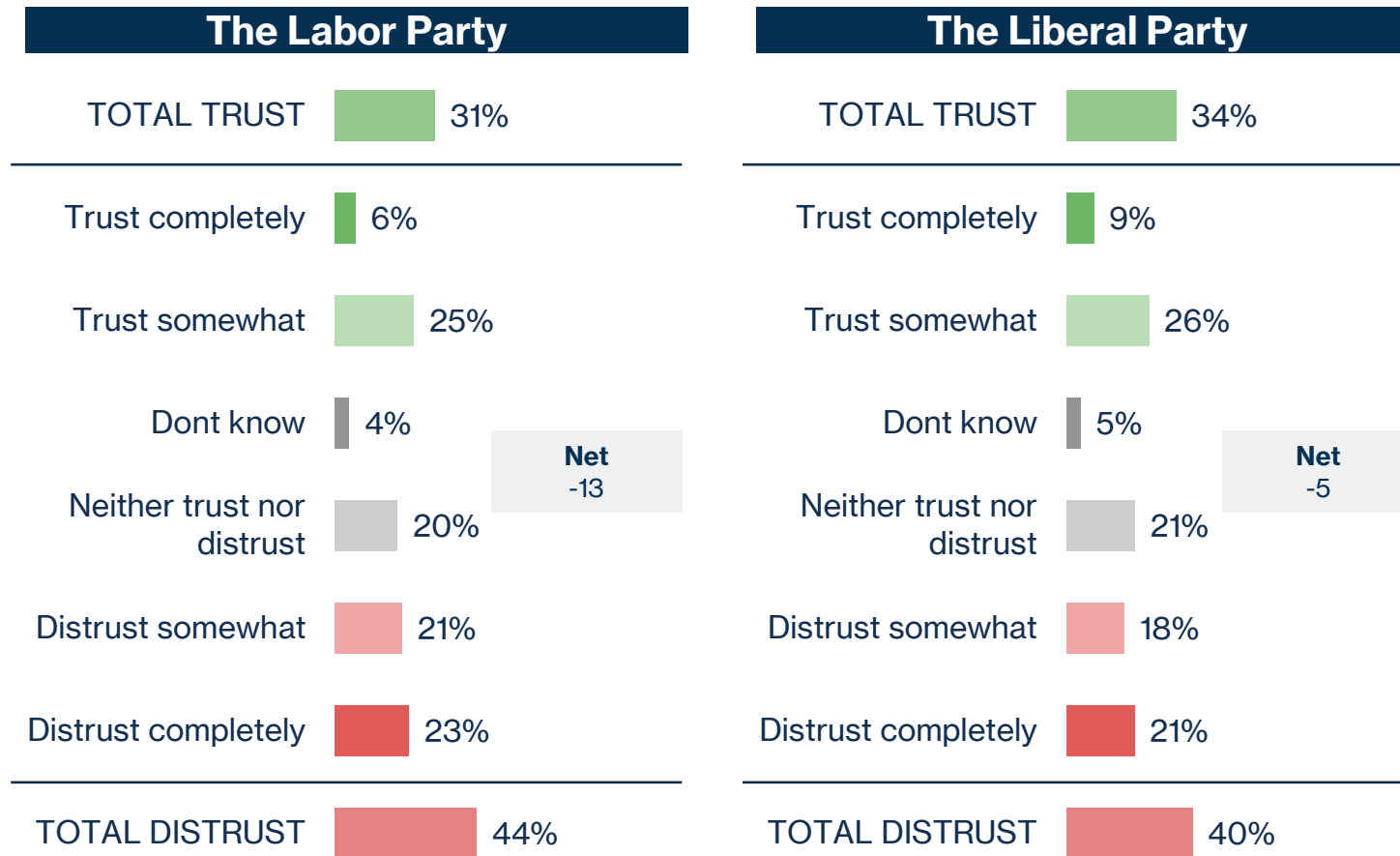


Methodology

- An online survey was conducted among Australian voters aged 18+ between dates 16 - 31 January 2025.
- In total, **n=2523** participants took part.
- Quotas and weighting were used in order for the sample to be representative by age, gender, location, education, and 2022 Federal Election vote.
- The survey excluded anyone who works in journalism, public relations, market research or advertising.
- The aggregate results are accurate to a maximum margin of error of $\pm 2.0\%$ (95% confidence, simple random sample; ± 4.0 for nets); sub samples are subject to larger margins of error.
- A 'net' score represents the total proportion of participants who give a positive response (e.g., 'agree') minus the total proportion who give a negative response (e.g., 'disagree').
- Figures may not sum to 100% due to rounding. Net scores are also impacted by rounding.

Both parties are more distrusted than trusted

Trust in both parties' involvement in setting the tax rules

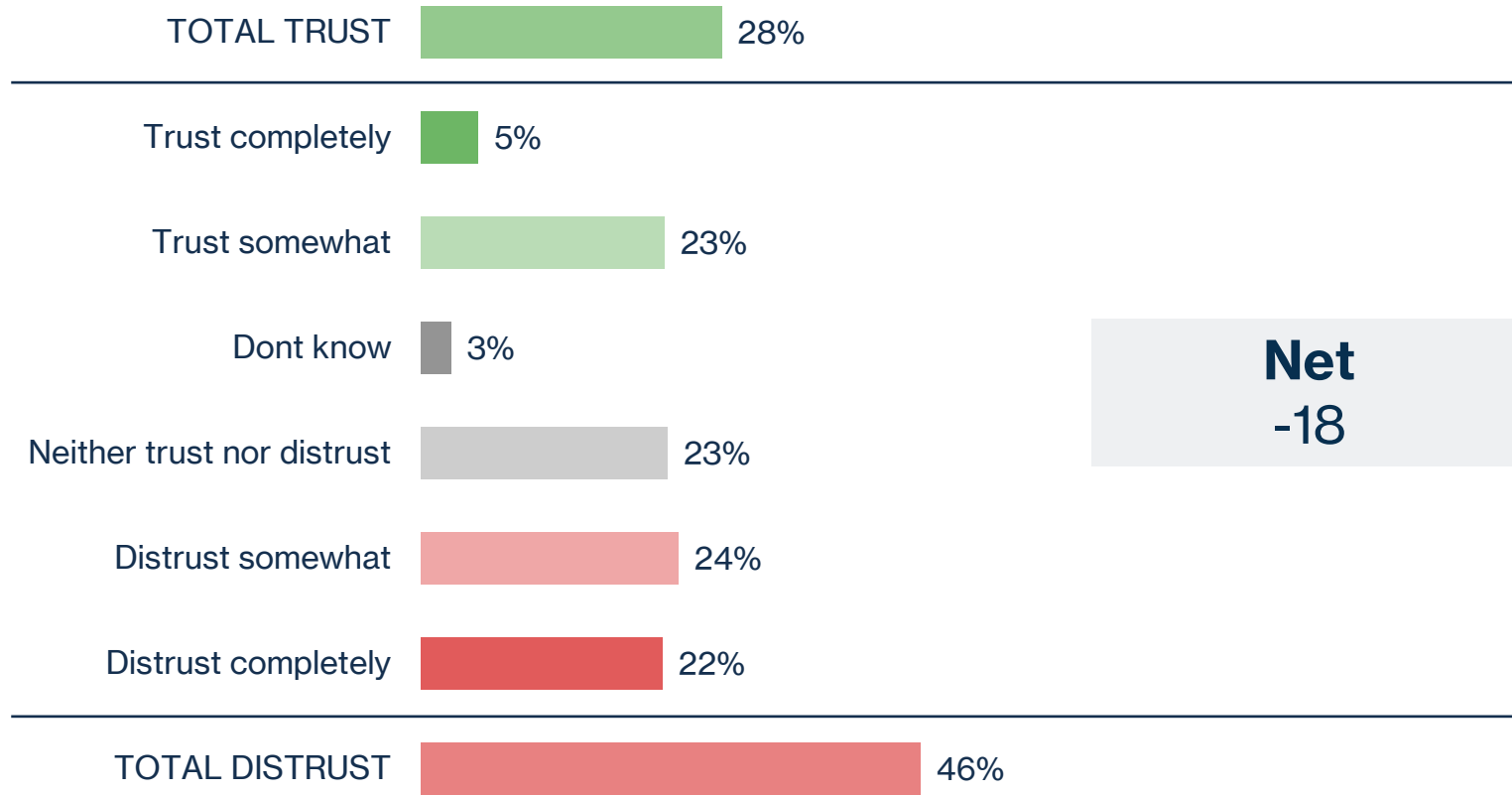


Net trust = total trust – total distrust

Below is a list of people and organisations that influence superannuation taxes. For each, to what extent do you trust their involvement in setting the tax rules for your superannuation savings?; Base; All participants n=2523

Trust in Labor declines after policy prompts

Additional tax on earnings on balances above \$3 million



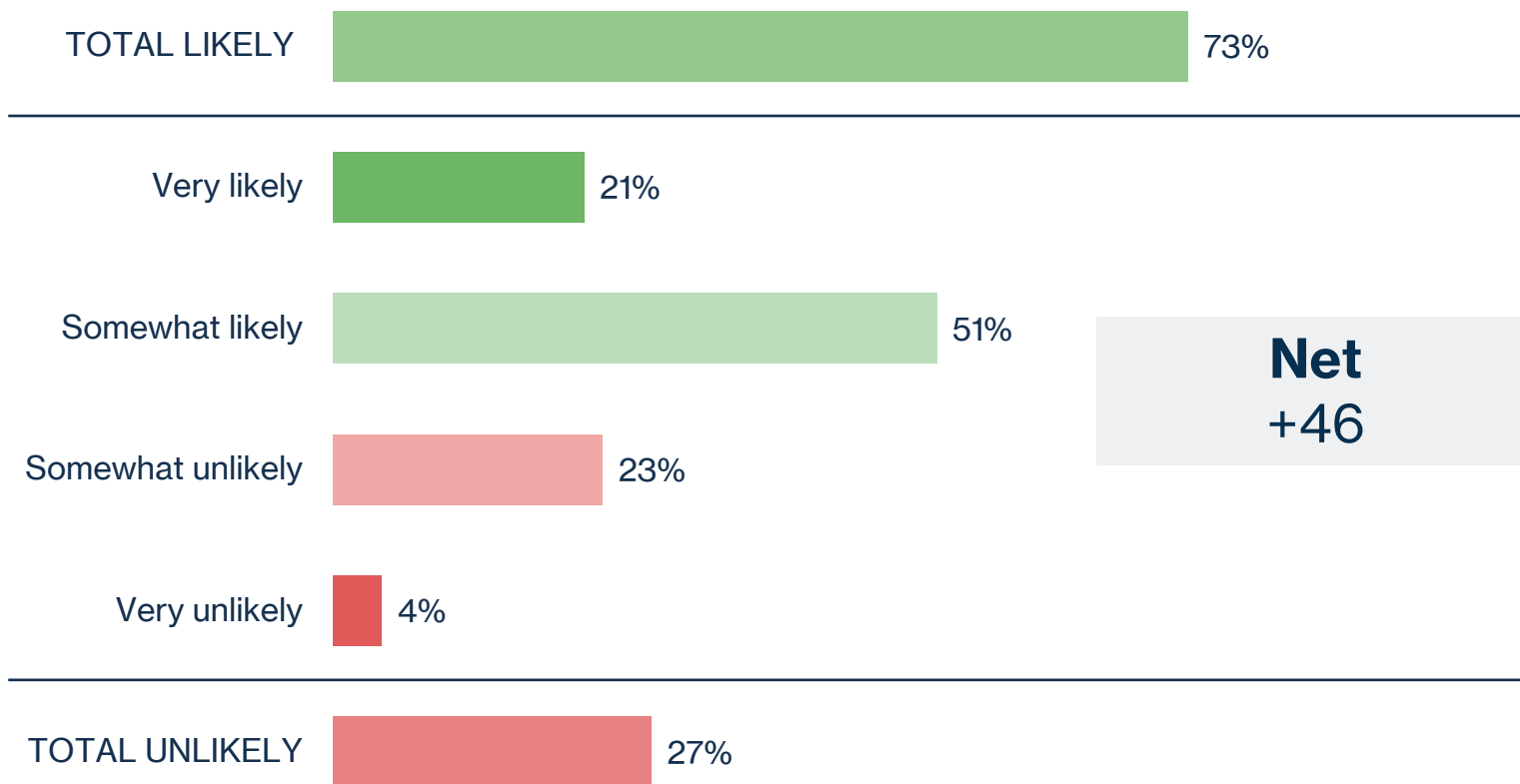
Net trust = total trust – total distrust

The current Federal Government has recommitted to its plan to place an additional tax of 15% on earnings on superannuation balances above \$3 million. Earlier you said you [Trust completely, Trust somewhat, Don't know, Neither trust nor distrust, Somewhat distrust, Distrust completely] The Labor Party's involvement in setting the tax rules for your superannuation savings. Having read the information above, to what extent do you trust The Labor Party with your superannuation savings?; Base; All participants n=2523



Labor seen as likely to introduce further tax changes

Likelihood to introduce further tax changes to super

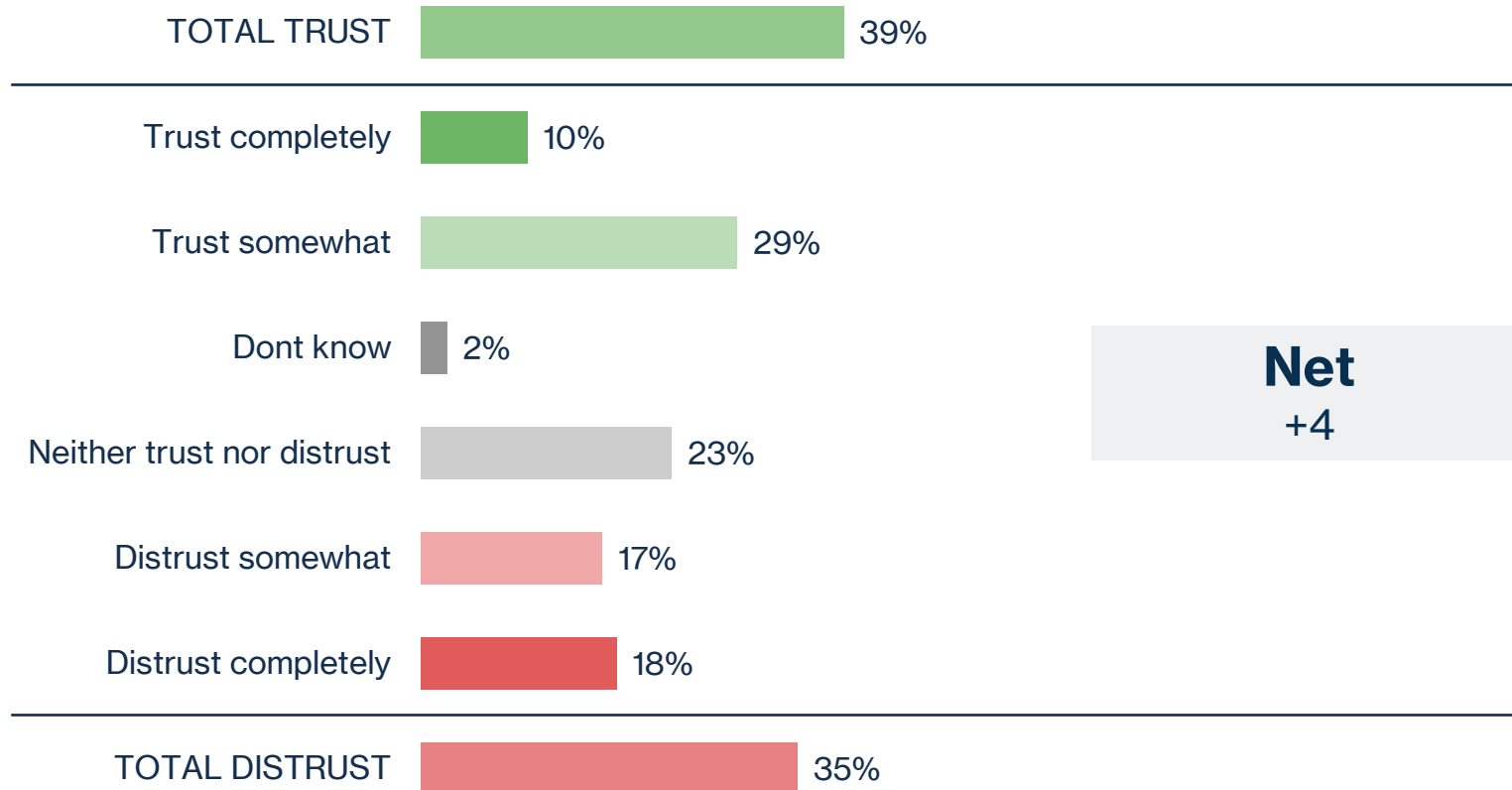


Net likelihood = total likely – total unlikely

Having read the information above, how likely do you think it is that The Labor Party will introduce further tax changes to superannuation if they are elected in the next Federal Election?; Base; All participants n=2523

Voters start to trust Liberal after shown commitment

Commitment to “protect Australians’ retirement savings”



Net trust = total trust – total distrust

[QLD: The Liberal National Party, ELSEWHERE: The Liberal Party] has committed to “protect Australians’ retirement savings from unfair new taxes.” Earlier you said you [Trust completely, Trust somewhat, Don’t know, Neither trust nor distrust, Somewhat distrust, Distrust completely] [QLD: The Liberal National Party’s, ELSEWHERE: The Liberal Party’s] involvement in setting the tax rules for your superannuation savings. Having read the information above, to what extent do you trust [QLD: The Liberal National Party, ELSEWHERE: The Liberal Party] with your superannuation savings?; Base; All participants n=2523



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