



MEDIA RELEASE

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CHANGES TO SUPER A STRONG OUTCOME FOR WOMEN

The Financial Services Council has welcomed changes that will help Australians nearing retirement to boost their superannuation savings, especially

“The changes to extend access to the work test exemption, spouse contributions and bring-forward arrangements will provide workers nearing retirement greater flexibility to make additional super contributions if they are able,” FSC CEO Sally Loane said.

“Australians are working for longer and many want the opportunity to continue saving for retirement while they do so.

“This is particularly important for those workers currently nearing retirement, who have not had the benefit of compulsory superannuation for their entire career and wish to top up their savings.

“Additionally, this is a significant, beneficial step for women, who need to catch up because of the gender super gap.

“The FSC supports any changes that make it easier for Australians to save for their retirement needs, at any stage in their career.”

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About the Financial Services Council

The Financial Services Council (FSC) has over 100 members representing Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks and licensed trustee companies. The industry is responsible for investing almost \$3 trillion on behalf of more than 14.8 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the fourth largest pool of managed funds in the world. The FSC promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.