



MEDIA RELEASE

Thursday 4 April, 2019

FINANCIAL SERVICES COUNCIL BOARD APPOINTMENTS

The Financial Services Council welcomes Alex Wade, CEO of AMP's Australian Wealth Management, Andrew Tobin, CFO Challenger Limited and Jason Yetton, CEO of Commonwealth Bank's NewCo as Directors to the FSC Board.

In welcoming Mr Wade, Mr Tobin and Mr Yetton to the Board, the FSC Chairman, MLC Wealth CEO Geoff Lloyd expressed thanks and gratitude on behalf of the board to outgoing Deputy Chairman, Brad Cooper, Chief Executive of BT Financial Group. During his nine-year tenure on the FSC Board Mr Cooper provided expert guidance and support, particularly during challenging periods for the industry.

Long-serving FSC director David Bryant, CEO and Chief Investment Officer for Australian Unity Group, replaces Mr Cooper as Deputy Chairman.

Alex Wade, CEO Australian Wealth Management, AMP, has extensive experience in the banking and wealth management industries in Australia and overseas. He brings to the board a strong passion for delivering quality client outcomes and leading businesses in often complex environments.

Andrew Tobin, Chief Financial Officer Challenger Limited, oversees operational areas including finance, investor relations, treasury, operations and information technology. Andrew has spent more than 25 years in the banking, insurance and wealth management industries in Australia and Asia.

Jason Yetton, Chief Executive Officer of Commonwealth Bank's NewCo, is an experienced financial services executive with a strong background in transformation and achievement across banking, funds management and wealth management.

ENDS

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About the Financial Services Council

The Financial Services Council (FSC) has over 100 members representing Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks and licensed trustee companies. The industry is responsible for investing almost \$3 trillion on behalf of more than 14.8 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the fourth largest pool of managed funds in the world. The FSC promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.