

MEDIA RELEASE

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FSC WELCOMES NEW APPOINTMENTS TO BOARD

The Financial Services Council (FSC) welcomes Sean West, Executive Director, Head of Wealth Management, Macquarie Banking and Financial Services Group and Justin Delaney, CEO Life and Investments, Zurich Australia as Directors to the FSC Board.

Sean West is an experienced financial services executive having worked across financial advice, investment management, life insurance, private banking, superannuation and wealth platforms and brings more than 20 years' experience in the industry to the FSC Board.

Mr West joined Macquarie Group in 2011 and held several senior executive roles before becoming Head of Wealth Management in April 2019.

Justin Delaney has more than 25 years' experience in the financial services industry, most recently as CEO of Australia's leading retail life insurer, Zurich Life & Investments. Prior to joining Zurich in December 2019, Mr Delaney was the Chief Operating Officer for TAL Australia and spent 12 years working with Wealth Product and Platforms at Macquarie Group.

FSC Chairman David Bryant said both Justin Delaney and Sean West bring an immense wealth of knowledge across all portfolio areas of the FSC, and their wisdom and expertise will be an asset to the to Board.

"Justin and Sean are welcome additions to the FSC Board, together bringing more than 45 years' experience to the table," Mr Bryant said.

"Their respective abilities and commitment to help grow and protect the long-term financial wellbeing of Australians will be valued on the FSC Board, and we look forward to working with them."

A full list of FSC Board members can be found here: https://fsc.org.au/about/fsc-people/board

- Ends

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About the Financial Services Council

The Financial Services Council (FSC) has over 100 members representing Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks and licensed trustee companies. The industry is responsible for investing almost \$3 trillion on behalf of more than 14.8 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the fourth largest pool of managed funds in the world. The FSC promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.