



## MEDIA RELEASE

Thursday 16 December 2021

### FSC ANNOUNCES ACTING CEO

The Financial Services Council (FSC) today announces the appointment of Blake Briggs as Acting CEO of the FSC, as outgoing CEO Sally Loane steps down after seven years leading the financial services industry association.

FSC Chairman, David Bryant, President, Pacific Region and CEO of Mercer Australia, said “I am pleased to appoint Blake to the position of Acting CEO as we complete the executive search process announced in October. As Deputy CEO Blake has also led the FSC’s policy team and his appointment will ensure the FSC continues to be a strong advocate for the financial services industry and its consumers.”

“Blake has brought the industry together on key issues, including advocating for reforms to make financial advice more accessible and affordable, and promoted the interests of superannuation and life insurance consumers by bringing an end to occupational exclusions in group life insurance policies,” Mr Bryant said.

Mr Bryant thanked Ms Loane for her strong leadership for the FSC through a period of unprecedented change, driving its contribution to the development of positive policy and industry reform. Ms Loane steps down as FSC CEO on 23 December 2021.

Blake was formerly the Head of Government Affairs for Wealth at Westpac, and previously led superannuation policy for the FSC.

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#### **About the Financial Services Council**

The Financial Services Council (FSC) has over 100 members representing Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks and licensed trustee companies. The industry is responsible for investing almost \$3 trillion on behalf of more than 14.8 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the fourth largest pool of managed funds in the world. The FSC promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.