

MEDIA RELEASE

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FSC WELCOMES NEW APPOINTMENT TO BOARD

The Financial Services Council (FSC) welcomes Nick Hamilton, Managing Director and Chief Executive Officer of Challenger Limited as a director to the FSC Board.

Nick has more than 20 years' industry experience gained across Australian and international markets and has successfully led top tier global equity and multi-asset businesses both in Australia and the UK.

Prior to being appointed Managing Director and CEO of Challenger Limited in January this year, Nick has held a number of executive roles at Challenger since joining in 2015. Prior to Challenger, Nick held senior roles at Invesco Perpetual (UK) and Colonial First State.

FSC Chairman David Bryant said Nick brings an immense wealth of knowledge in financial services and funds management to the FSC Board and his proven leadership will be an asset.

"Nick's dedication to grow and protect the long-term financial wellbeing of Australians will be valued, and we look forward to working with him."

A full list of FSC Board members can be found here: https://fsc.org.au/about/fsc-people/board

- Ends

Contact: media@fsc.org.au

About the Financial Services Council

The Financial Services Council (FSC) has over 100 members representing Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks and licensed trustee companies. The industry is responsible for investing almost \$3 trillion on behalf of more than 14.8 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the fourth largest pool of managed funds in the world. The FSC promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.