

MEDIA RELEASE

8 October 2014

Damien Mu elected to FSC Board

Damien Mu, CEO of AIA Australia has been elected to the board of the Financial Services Council.

"With more than 17 years' experience in the Australian financial services industry, spanning operations, claims and underwriting, superannuation, investments, distribution, product, pricing and marketing, Damien brings a wealth of experience to the FSC Board," FSC chairman, Greg Cooper said.

Damien joined AIA Australia in 2007 and held roles including Head of Group Insurance, Chief Distribution and Marketing Officer and General Manager - Life Insurance.

Prior to joining AIA Australia, Damien was Operations Manager for Australian Super and National Manager of Insurance and Claims Services at Superpartners. He has also worked in the Retail Master Trust sector at Colonial and Norwich Union.

The FSC Board now comprises:

- Chairman: Greg Cooper CEO, Schroder Investment Management Australia Limited
- Co Deputy Chairman: Brad Cooper CEO, BT Financial Group;
- Co Deputy Chairman: ; Geoff Lloyd –CEO and MD, Perpetual Limited;

Directors:

- Brian Benari MD and CEO of Challenger Limited;
- Pauline Blight-Johnston Group Executive of Insurance and Superannuation, AMP;
- David Bryant: CEO & CIO of Australian Unity Investments;
- Robin Burns MD, Equity Trustees Limited;
- Andrew Hagger group executive, NAB Wealth and CEO MLC Limited;
- John James MD and Chairman of Vanguard investments;
- Brett Jollie MD, Aberdeen Asset Management Australia Limited;
- Damien Mu –CEO of AIA Australia Limited;
- Annabel Spring Group Executive, Wealth Management, Commonwealth Bank of Australia;
- Geoff Summerhayes CEO Suncorp Life; and,
- Maria Wilton MD, Franklin Templeton Investments Australia Ltd.

[ENDS]

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About the Financial Services Council

The Financial Services Council (FSC) represents Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks, licensed trustee companies and public trustees. The Council has over 125 members who are responsible for investing more than \$2.3 trillion on behalf of 11 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the third largest pool of managed funds in the world. The Financial Services Council promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.