

## Deloitte/Financial Services Council Media Release

### FOR IMMEDIATE RELEASE

## FSC/Deloitte 2015 future leaders to consider the wealth industry's hot topics and win round the world ticket

**25 February 2015:** Richard Deutsch, Deloitte Managing Partner Assurance & Advisory and member of the Deloitte Executive team, launched the 10th annual Financial Services Council / Deloitte Future Leaders Awards at the first of 2015 Leadership Lunches with the industry and the occasion of the incoming FSC CEO Sally Loane's State of the Industry address.

The highly successful award series will challenge young professionals in the wealth management sector this year to consider the opportunities for the wealth industry around five topics:

- **Superannuation** –the Financial Systems Inquiry report and the maturing super system;
- **Investment and Global** – in the Asian Century;
- **Tax White Paper** – the reforms it should recommend;
- **Trustees and Philanthropy** – and possible role in alleviating Government Budget pressures;
- **Life Insurance** – the National Disability Insurance Scheme and how life insurance products might offer more effective private mechanisms.

Deutsch said: "As we celebrate ten years of this very successful initiative between Deloitte, the FSC and the industry, we continue to be challenged around the sector's increasingly complex issues. The ideas, and frank and fresh approaches that our creative and innovative under-30 year olds bring to the bigger debate, always adds value to the hot topics in the industry and the nation as a whole.

"This year we have produced a provocative call to action to the Millennials to: 'Show us your smarts ... and make a difference'. And I know that they will.

"In October the selected award candidates will present their ideas and research to a panel of judges who are drawn from the who's who of the industry. One lucky individual will win an around-the-world ticket and an overseas learning session with Deloitte global leaders on his or her chosen topic!

"We believe that one of the most important elements of the awards is that each participant's CEO has to endorse their candidate, and each candidate has a senior executive mentor," Deutsch added.

Sally Loane, CEO of the Financial Services Council said: "This year's focus naturally considers the final Murray Review which will lay the framework for the success of the Australian economy and the financial services industry for the next 20 years.

"Participants in our Future Leaders Award will focus on the issues facing Australia's financial systems today and which will impact their careers well into the future."

"Our award combines the fresh ideas of youth with the experience and wisdom of our senior executives and mentors who bring their knowledge of the industry to the challenge," Ms Loane said.

Last year's winner Stephen Flegg from AMP Capital said that the program: "Challenged me to think like a leader and pushed me out of my comfort zone."

"To my knowledge I hold the distinction of being one of only a few people to have done the FSC/Deloitte Future Leaders' awards twice – once as a participant who failed to progress past the first round and once as a winner. So I feel that I have quite a distinctive perspective on the award and I can honestly say that regardless of the final outcome, anyone who takes participation in the award seriously finishes as a winner."

The previous year's winner Bree McDonough, a digital marketing adviser from Suncorp Life, said: "Being a part of the Future Leaders Awards is the best thing I've done for my career."

### **Eligibility criteria**

The Award program is open to current employees of Financial Services Council Full Member companies, APRA, ASIC and Treasury. Participants must be born after 1 January 1985 and be permanent residents of Australia. Participants must have the support of their CEO and a mentor of senior management level from their organisation. Successful participants will have approximately five months to prepare pre-presentation documentation and presentation on their chosen topic.

### **Prizes**

Deloitte will award the overall winner an overseas trip, including four nights' accommodation in an appropriate city, where the winner will meet with and obtain insights from a Deloitte global leader. The winner will also receive a complimentary registration to the Financial Services Council Annual Conference to be held in August 2016.

### **Key dates**

- Applications open on Monday 2 March 2015 and close on Friday 3 April 2015. Application forms can be downloaded from the FSC website (<http://www.fsc.org.au/awards/fsc-deloitte-future-leaders-award.aspx>) and Deloitte website ([www.deloitte.com/au/futureleaders](http://www.deloitte.com/au/futureleaders)).
- The deadline for submitting the pre-presentation documentation will be 21 September 2015.
- Judging will take place throughout 28 and 29 September and October 2015 (dates TBC).
- Announcing the finalists will occur at an FSC Deloitte Leadership Series lunch in late October 2015 (date TBC)
- Social & networking program: participants, mentors and CEOs will be invited to several events throughout the program period.

For further information, or to download an application form, please visit [www.deloitte.com/au/futureleaders](http://www.deloitte.com/au/futureleaders) or [www.fsc.org.au/awards.aspx](http://www.fsc.org.au/awards.aspx)

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### **About the Financial Services Council**

The Financial Services Council represents Australia's retail and wholesale funds management businesses, superannuation funds, life insurers and financial advisory networks. The Council has over 120 members who are responsible for investing more than \$2.3 trillion on behalf of 11 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Stock Exchange and is the third largest pool of managed funds in the world. The Financial Services Council promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.

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