

## **MEDIA RELEASE**

2 July 2015

### **Lochiel Crafter elected to FSC Board**

Lochiel Crafter, Head of Asia Pacific, State Street Global Advisors, has been elected to the board of the Financial Services Council.

“With more than 25 years’ experience in the Australian financial services industry spanning asset management, investment research in Australia and Singapore, Lochiel brings considerable experience to the FSC Board,” FSC chairman, Greg Cooper said.

"Lochiel joined State Street Global Advisors in 2001 where he held various roles including Chief Investment Officer, Asia Pacific. In 2008 he was appointed to the position of Chief Executive Officer of the Australian Reward Investment Alliance before rejoining State Street Global Advisors in 2010 as the Head of Investments, Asia Pacific. Lochiel was appointed Head of Asia Pacific in 2013."

Prior to joining State Street Global Advisors Lochiel was Investment Director of Asset Allocation for Westpac Investment Management, Manager of Quantitative Portfolio Management for Commonwealth Investment Management, Manager of Quantitative Research for Mercury Asset Management, Equities Strategist and Quantitative Analyst for State Super Investment and Management Corporation and a Derivatives Analyst and ASX Floor Operator for Ord Minnett Securities.

The FSC Board now comprises:

- **Chairman:** Greg Cooper – CEO, Schroder Investment Management Australia Limited
- **Co Deputy Chairman:** Brad Cooper – CEO, BT Financial Group;
- **Co Deputy Chairman:** Geoff Lloyd –CEO and MD, Perpetual Limited;

#### **Directors:**

- Brian Benari – MD and CEO of Challenger Limited;
- Pauline Blight-Johnston – Group Executive of Insurance and Superannuation, AMP;
- David Bryant – CEO & CIO of Australian Unity Investments;
- Robin Burns – MD, Equity Trustees Limited;
- Lochiel Crafter – Head of Asia Pacific, State Street Global Advisors;
- Andrew Hagger – Group Executive, NAB Wealth and CEO MLC Limited;
- Brett Jollie – MD, Aberdeen Asset Management Australia Limited;
- Damien Mu –CEO of AIA Australia Limited;
- Annabel Spring – Group Executive, Wealth Management, Commonwealth Bank of Australia;
- Geoff Summerhayes – CEO Suncorp Life; and,
- Maria Wilton – MD, Franklin Templeton Investments Australia Ltd.

**[ENDS]**

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**About the Financial Services Council**

The Financial Services Council represents Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks, trustee companies and Public Trustees. The Council has over 130 members who are responsible for investing more than \$2.5 trillion on behalf of 11 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the fourth largest pool of managed funds in the world. The Financial Services Council promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.