

3 February 2016

Brett Clark elected to FSC Board

Brett Clark, Group CEO and Managing Director of TAL has been elected to the board of the Financial Services Council.

"Brett brings a deep understanding of financial services to the FSC Board which spans 20 years and covers life insurance, wealth management and consulting," said FSC chairman, Greg Cooper.

He also co-chairs the FSC's Life Board Committee.

Prior to his current role at TAL, Mr Clark was responsible for running TAL Life Australia and TAL Retail Life and previously held senior positions with American International Assurance (AIA) Australia.

He is also a director of TAL Dai-ichi Life Australia Pty Limited, TAL Life Limited and TAL Superannuation Limited.

Brett holds a Bachelor of Commerce from the University of Melbourne; is a Fellow of the Institute of Actuaries Australia; and is a graduate of the INSEAD Advanced Management Program.

The FSC Board now comprises:

- Chairman: Greg Cooper CEO, Schroder Investment Management Australia Limited
- Co Deputy Chairman: Brad Cooper CEO, BT Financial Group;
- Co Deputy Chairman: Geoff Lloyd –CEO and MD, Perpetual Limited;

Directors:

- Brian Benari MD and CEO of Challenger Limited;
- Pauline Blight-Johnston Group Executive of Insurance and Superannuation, AMP;
- David Bryant CEO & CIO of Australian Unity Investments;
- Robin Burns MD, Equity Trustees Limited;
- Brett Clark Group CEO and Managing Director of TAL;
- Lochiel Crafter Head of Asia Pacific, State Street Global Advisors;
- Andrew Hagger Group Executive, NAB Wealth and CEO MLC Limited;
- Brett Jollie MD, Aberdeen Asset Management Australia Limited;
- Damien Mu –CEO of AIA Australia Limited;
- Annabel Spring Group Executive, Wealth Management, Commonwealth Bank of Australia;

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About the Financial Services Council

The Financial Services Council (FSC) has over 115 members representing Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks, licensed trustee companies and public trustees. The industry is responsible for investing more than \$2.6 trillion on behalf of 11.5 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the third largest pool

of managed funds in the world. The Financial Services Council promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.