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MEDIA RELEASE: AMP Group Executive joins FSC board

The Financial Services Council has appointed AMP Group Executive, Advice and New Zealand, Jack Regan, to its board of directors.

He has also been made Co-Chair of the FSC's Advice Board Committee.

Mr Regan has spent more than 35 years in financial services in executive, distribution, marketing and operational roles at companies including St. George Bank, IOOF and GIO before joining AMP's Hillcross Advice.

Now responsible for AMP's Advice and Direct businesses in Australia as well as the company's New Zealand operations, Mr Regan has been with AMP for more than 18 years.

He began his working life as a teacher with qualifications in Education (Bachelor of Education) and Marketing (Graduate Diploma in Marketing) and has completed executive programs at Stamford Business School, the Wharton School and the Saïd Business School at the University of Oxford.

Mr Regan has been the Responsible Officer for ASIC and APRA licensed entities as well as New Zealand's Reserve Bank and Financial Markets Authority. He is currently a Director of AMP Advice Holdings and a board member of ipac Securities and ipac Group Services.

Commenting on his appointment Mr Regan said: "It's a privilege to be appointed to the Board of the FSC, which plays a critical role in supporting the growth and success of the financial services industry. Through its work with the regulators and key stakeholders in the industry, the FSC is helping to drive positive outcomes for its members and their customers, and I look forward to contributing to these endeavours."

Mr Regan commenced on 24 February 2017.

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About the Financial Services Council

The Financial Services Council (FSC) has over 100 members representing Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks and licensed trustee companies. The industry is responsible for investing more than \$2.7 trillion on behalf of 13 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the fourth largest pool of managed funds in the world. The FSC promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.