

Deloitte/Financial Services Council Media Release

FOR IMMEDIATE RELEASE

FSC/Deloitte 2014 Future Leaders Award meets Millennials' needs for organisations that foster innovative thinking, develop their skills, and help them make a positive contribution to society¹

27 February 2014: Deloitte partner and wealth management lead Neil Brown, launched the ninth annual Financial Services Council / Deloitte Future Leaders Awards at FSC CEO John Brogden's State of the Industry address in Sydney today.

The highly successful award series challenges young professionals in the wealth management sector to develop innovative research that challenges conventions with creative ideas that are intended to shed new light on the hot topics of the industry.

"This year we naturally focused on the *Murray Financial Systems Inquiry* and its opportunities for us as an industry in terms of both the regulatory impact on the economy, as well as an opportunity for the participants to discuss any one of the Inquiry's areas of focus," Brown said.

"Another important topic for our industry is the *Asia Funds Passport*. We ask participants to explore how it can best succeed among other regional regimes. In addition we ask our under 30 year old professionals to consider *MySuper*. Is it contributing to the competitive landscape? If so how, and if not, what initiatives or benefits are missing, and how can members better benefit?"

Award candidates have to present their thinking to a panel of judges drawn from the who's who of the industry.

"One of the most important elements of the awards is that each participant's CEO has to endorse their candidate, and each candidate has a senior executive mentor," explained Brown.

John Brogden, CEO of the Financial Services Council said: "The Murray Review will lay the framework for the success of the Australian economy and the financial services industry for the next 20 years.

"Participants in our Future Leaders Award will be focussing on the issues facing Australia's financial systems today that will impact their careers to retirement.

"Our award combines the fresh ideas of youth with the experience and wisdom of our senior executives and mentors who bring their knowledge of the industry to the challenge," Mr Brogden said.

Last year Bree McDonough, a digital marketing adviser from Suncorp Life, won the Deloitte round-the-world ticket with the opportunity to discuss her paper on digital disruption with Deloitte global leaders and present it at FSC events.

Ms McDonough said: "Being a part of the Future Leaders Awards is the best thing I've done for my career."

¹ Deloitte Millennial Survey and summary of Australian findings are available on the Deloitte website www.deloitte.com/MillennialSurvey

Eligibility criteria

The Award program is open to current employees of Financial Services Council Full Member companies, APRA, ASIC and AUSTRAC. Participants must be born after 1 January 1984 and be permanent residents of Australia. Participants must have the support of their CEO and a mentor of senior management level from their organisation.

Prizes

Deloitte will award the overall winner an overseas trip, including four nights' accommodation in an appropriate city, where the winner will meet with and obtain insights from a Deloitte global leader. The winner will also receive a complimentary registration to the Financial Services Council Annual Conference to be held in August 2015.

Judging

Judging will take place in September and October 2014. Finalists and the winner will be announced at the Financial Services Council Deloitte Leadership Series Lunch in October 2014.

For further information, or to download an application form, please visit www.deloitte.com/au/futureleaders or www.fsc.org.au/awards.aspx

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About the Financial Services Council

The Financial Services Council represents Australia's retail and wholesale funds management businesses, superannuation funds, life insurers and financial advisory networks. The Council has over 130 members who are responsible for investing more than \$2.2 trillion on behalf of 11 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Stock Exchange and is the third largest pool of managed funds in the world. The Financial Services Council promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.

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